

MARKET UPDATE: AGOURA HILLS, CA Single Family Homes

(as of Monday, June 11, 2018)

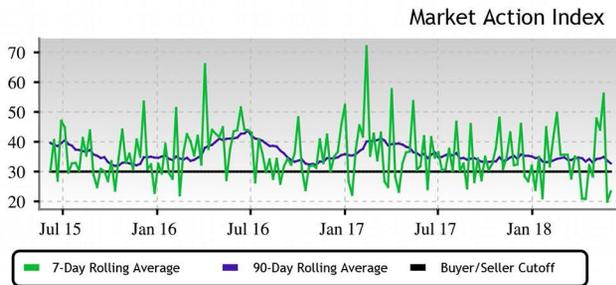
This Week

The median list price in AGOURA HILLS, CA this week is \$1,274,000.

The Market Action Index has been trending down lately, while inventory and days-on-market are climbing. The trends imply a weakening market.

Supply and Demand

- The market has been cooling over time and prices have recently flattened. Despite the consistent decrease in Market Action Index (MAI), we're in a Seller's Market (where significant demand leaves little inventory available). If the MAI begins to climb, prices will likely follow suit. If the MAI drops consistently or falls into the Buyer's zone, watch for downward pressure on prices.



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Quartiles

Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

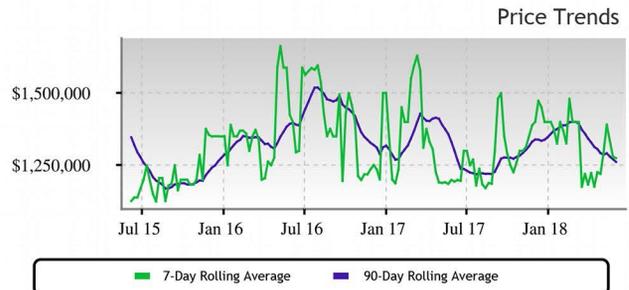
Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 2,597,000	4408	1.0 - 2.5 acres	5.0	4.5	31	24	3	0	298	Most expensive 25% of properties
Upper/Second	\$ 1,489,000	3392	0.25 - 0.50 acre	4.0	3.5	33	24	0	1	99	Upper-middle 25% of properties
Lower/Third	\$ 1,099,000	2795	8,001 - 10,000 sqft	4.0	2.5	36	25	1	1	85	Lower-middle 25% of properties
Bottom/Fourth	\$ 839,999	2046	6,501 - 8,000 sqft	4.0	2.5	44	25	3	2	71	Least expensive 25% of properties

Real-Time Market Profile		Trend
Median List Price	\$ 1,274,000	↔↔
Asking Price Per Square Foot	\$ 421	↔↔
Average Days on Market (DOM)	137	↑
Percent of Properties with Price Decrease	37 %	
Percent Relisted (reset DOM)	15 %	
Percent Flip (price increased)	3 %	
Median House Size (sq ft)	2909	
Median Lot Size	0.25 - 0.50 acre	
Median Number of Bedrooms	4.0	
Median Number of Bathrooms	2.5	
Market Action Index	Seller's Advantage	↔↔

↔↔ No change ↑↑ Strong upward trend ↓↓ Strong downward trend
 ↑ Slight upward trend ↓ Slight downward trend

Price

- The market seems to have paused around this plateau. The Market Action Index is a good leading indicator for the durability of this trend.



DEBORAH KERNAHAN

Real Estate Expert / Team Leader | CalBRE #00909823 Since 1986
 Certified Luxury Home Marketing Specialist

Deborah@DeborahKernahan.com

818.519.8357

KERNAHANANDASSOCIATES.COM

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CalBRE #01991628