**ZAPPICO**
REAL ESTATE DEVELOPMENT

# LOT RESERVATION

Name: _____ Mobile # _____ Email _____

Address/Site: _____ Lot # _____

### LOT RESERVATIONS:

**A)** Upon Seller's Acceptance of a **$5,000** Deposit, Seller shall hold the Lot for Purchaser and not offer the Lot for sale to any other party for a period of **fourteen (14) calendar days from the receipt of the Deposit** (the Reservation Period). This shall be credited to Purchaser at closing.

In the event that Purchaser fails to execute and deliver the contract for the purchase of the Lot  on or prior to the expiration date of the Reservation Period, the Purchaser shall forfeit the   $5,000.00 fee and the Lot will be put back on the Market.

For and in consideration of the undersigned Seller's reservation of the lot as hereinafter described, the undersigned Purchaser herewith tenders the below sum made payable to Zappico, representing the Purchaser's Good Faith Non-Refundable and Non-Escrowed Deposit.

### PLAN ALTERATIONS:

**B)** Purchaser requesting plan changes shall give a **$10,000** non-refundable retainer, made payable to Zappico, to be used for design changes. Zappico shall charge $175.00 per hour for AutoCAD, $275.00 per hour for Designer, and $425.00 per hour for Senior Management.  A $2,500.00 review and certification is mandatory.  Hours billed shall be deducted from retainer and not be credited from the purchase price.  Any un-used retainer shall be credited to the purchase price.

In the event that retainer is used up all work shall stop until the retainer is replenished.  The Purchaser shall have five (5) business days to replenish the retainer. If Purchaser fails to do so, the Lot will be put back on the Market.

In the event Purchaser closes Title to the Lot, the Deposit and or the Retainer shall be credited toward the sum due Seller at Closing, less design costs.  No interest will accrue on the Deposit and or the Fee.

Accepted Item(s) above (circle all that apply)          **A($5,000)          B($10,000)**

Total Amount: $_____
(make check payable to: Zappico)

Agreed by:

_____          _____          _____

Purchaser                                        Purchaser                                        Date

Amount Received: _____          By: _____